

Supported by:



MINISTRY FOR FINANCE AND FINANCIAL SERVICES
MAISON DEMANDOLS, SOUTH STREET, VALLETTA, MALTA



## FCM-MDB COVID-19 WORKING CAPITAL SUPPORT

FCM Bank together with the Malta Development Bank (MDB) have launched the FCM-MDB COVID-19 Working Capital Support to assist businesses effected by the pandemic with their cash flow requirements. Granting of Working Capital Loans under this scheme can be utilised to cover salaries, rental costs, utility bills, unpaid invoices due to the recent decrease in business revenue, acquisition of stocks and maintenance costs.

## PRODUCT FEATURES

- 90% secured via the MDB Covid-19 Guarantee Scheme.
- Facility limits up to €4M for SME's and €8M for Large Undertakings.
- Term starting from 18 months up to 72 months, inclusive of a 6-month Moratorium.
- Interest Rates from 2.50%.
- Application process to remain open until 31st December 2020.

FCM Bank is willing to assist customers who are eligible to apply for this scheme and through collaboration with MDB, inject funds in their respective businesses to sustain their activities during such challenging times. Click <a href="here">here</a> for more information on the MDB COVID-19 Guarantee Scheme.

You can contact us on **22488015** or by email on **corporate@fcmbank.com.mt** for further information and we will be happy to discuss how we can help you benefit from this scheme.

FCM Bank is authorised and regulated by the Malta Financial Services Authority, Company Registration No. C50343 with Registered Office at Suite 3, Tower Business Centre, Tower Street, Swatar, Birkirkara BKR 4013. The Bank is a participant in the Depositor Compensation Scheme established under the laws of Malta.

