



1. Definitions

The terms used in these Fixed Term Deposit Account Specific Terms and Conditions, unless defined herein or the context otherwise requires, shall bear the same meaning assigned to them in the General Terms and Conditions of the Bank.

“Bank”, “we” or “us”, means FCM Bank Limited.

“Interest Payment Date” means the date on which the interest payment is to be made to the account holder/s after the Start Date.

“Linked Account(s)” means a personal account (individual or joint) in your name, or names in case of a joint account, with another credit institution where accounts may be held, which we link to your Savings Account.

“Maturity Date” means the date on which the Fixed Term Deposit in Euro has reached the last date of its term.

“Start Date” means the date on which funds are received by the Bank.

2. The Fixed Term Deposit

The Fixed Term Deposit Account is a fixed-rate and fixed-term deposit. To open a Fixed Term Deposit Account, you must already have a Savings Account open with the Bank. Funds placed in a Fixed Term Deposit Account must be sourced from an activated Savings Account. On Maturity, the principal amount will be transferred into the same Savings Account from where the funds originated. The Fixed Term Deposit Account may be denominated in Euro (€ or EUR). Once you have opened a Fixed Term Deposit Account, you may not retrieve the principal amount prior to Maturity.

3. Account Opening

To open a Fixed Term Deposit, you must:

- i. First open a Savings Account with the Bank.
- ii. Deposit the funds into your Savings Account.
- iii. Funds will be transferred and sourced from the Savings Account to create your Fixed Term Deposit Account.

4. Minimum Deposit

To open a Fixed Term Deposit Account, you must deposit a minimum of EUR 2,000 (two thousand Euro). There is no limit on the maximum amount that may be placed into your Fixed Term Deposit Account as long as funds are available and sourced from the Savings Account.

5. Contract Note

A contract Note will be issued to the Account Holder upon clearance of funds deposited.

6. Interest

Interest is calculated daily and is accrued on a 365-day basis at the rate/s established for the Fixed Term Deposit Account as shall be indicated on your application. In addition, you may obtain our current interest rates by calling us, by visiting our website, or by asking a member of our staff at our branch. These interest rates are fixed for the full period of the deposit, up until the Maturity Date. On an Interest Payment Date, the Bank will either transfer interest back to your Savings Account or the interest will be capitalised and rolled over into the Fixed Term Deposit Account for a further fixed period, as instructed and specified by you on opening. If instructed by you, interest will be transferred back into your Savings Account on a monthly, quarterly, half-yearly, or annual basis according to which option you have selected at the time of opening your Fixed Term Deposit Account.

7. Withdrawals

Up until the Maturity Date, no payments may be made of your Fixed Term Deposit Account and any additions to or withdrawals from the capital on the Fixed Term Deposit Account may only be affected on the Maturity Date. No transactions may be affected on the Fixed Term Deposit Account up until the Maturity Date, except in exceptional circumstances, and always at the Bank's discretion. Where the Bank permits partial or complete interruption of a Fixed Term Deposit by means of a transaction, you will lose all rights for any interest accrued/paid on the account and a fee of Euro 25 will also be applicable. Any balances which are not withdrawn following an interruption of a Fixed Term Deposit will be transferred by the Bank to the account holder's Savings Account.

8. Repayment of Principal

On the Maturity Date the Bank will transfer the principal of the deposit, plus accrued but unpaid interest, to your Savings Account.

9. Terms and Conditions

These Specific Terms and Conditions apply to this account in addition to our General Terms and Conditions. Hence these terms and conditions are to be read in conjunction with our General Terms and Conditions. Where there is any inconsistency between the General Terms and Conditions and the Specific Terms and Conditions, these Specific Terms and Conditions will apply. The Bank is a participant in the Depositor Compensation Scheme established under the laws of Malta, which guarantees deposits denominated in EUR and any EEA currency up to €100,000 or equivalent.

The Bank reserves the right to vary, amend or add to these terms and conditions at any time for security, legal, regulatory or market reasons or changes in internationally accepted banking practice as further set-out in the Bank's General Terms and Conditions, and we will notify you of any amendments in accordance with the Bank's General Terms and Conditions.

Terms and Conditions apply. Further details on products and services are available upon request. FCM Bank is authorised and regulated by the Malta Financial Services Authority, Company Registration No. C50343. The Bank is a participant in the Depositor Compensation Scheme established under the laws of Malta.

10. Terms and Conditions

For further information regarding the Bank's fees and charges please read the Bank's Guide to Fees and Charges which can be found on the Bank's website.

11. Statements

Holders of Fixed Term Deposit Accounts shall additionally have access to electronic account statements on a monthly basis if any financial transactions have taken place in such accounts in the prior month.